

**ESTIMATED DEBT SERVICE SCHEDULE**  
**FIWMD**  
**TOWN OF SOUTHOLD**  
**\$3,500,000 PUBLIC IMPROVEMENT SERIAL BONDS - 2015**

<u>Fiscal Year</u>	<u>Principal Due 8/15</u>	<u>Interest Rates</u>	<u>Interest Due 02/15</u>	<u>Interest Due 8/15</u>	<u>Total Interest</u>	<u>Total Debt Service</u>	<u>Outstanding Bonds</u>
2017	\$ 125,000	3.250%	\$ 56,875.00	\$ 56,875.00	\$ 113,750.00	\$ 238,750.00	\$ 3,375,000
2018	130,000	3.250%	54,843.75	54,843.75	109,687.50	239,687.50	3,245,000
2019	135,000	3.250%	52,731.25	52,731.25	105,462.50	240,462.50	3,110,000
2020	140,000	3.250%	50,537.50	50,537.50	101,075.00	241,075.00	2,970,000
2021	145,000	3.250%	48,262.50	48,262.50	96,525.00	241,525.00	2,825,000
2022	150,000	3.250%	45,906.25	45,906.25	91,812.50	241,812.50	2,675,000
2023	155,000	3.250%	43,468.75	43,468.75	86,937.50	241,937.50	2,520,000
2024	160,000	3.250%	40,950.00	40,950.00	81,900.00	241,900.00	2,360,000
2025	165,000	3.250%	38,350.00	38,350.00	76,700.00	241,700.00	2,195,000
2026	170,000	3.250%	35,668.75	35,668.75	71,337.50	241,337.50	2,025,000
2027	175,000	3.250%	32,906.25	32,906.25	65,812.50	240,812.50	1,850,000
2028	180,000	3.250%	30,062.50	30,062.50	60,125.00	240,125.00	1,670,000
2029	185,000	3.250%	27,137.50	27,137.50	54,275.00	239,275.00	1,485,000
2030	190,000	3.250%	24,131.25	24,131.25	48,262.50	238,262.50	1,295,000
2031	200,000	3.250%	21,043.75	21,043.75	42,087.50	242,087.50	1,095,000
2032	205,000	3.250%	17,793.75	17,793.75	35,587.50	240,587.50	890,000
2033	210,000	3.250%	14,462.50	14,462.50	28,925.00	238,925.00	680,000
2034	220,000	3.250%	11,050.00	11,050.00	22,100.00	242,100.00	460,000
2035	225,000	3.250%	7,475.00	7,475.00	14,950.00	239,950.00	235,000
2036	<u>235,000</u>	3.250%	<u>3,818.75</u>	<u>3,818.75</u>	<u>7,637.50</u>	<u>242,637.50</u>	0
Total	\$ <u>3,500,000</u>		\$ <u>657,475.00</u>	\$ <u>657,475.00</u>	\$ <u>1,314,950.00</u>	\$ <u>4,814,950.00</u>	

Dated August 15, 2016

Principal due August 15, 2017 - 2036, as above

Interest due February 15, 2017 and semi-annually thereafter.

**Prepared by: Munistat Services, Inc.**  
**Port Jefferson Station, N.Y.**